



## **Report on the independence of the auditor of Línea Directa Aseguradora, S.A. and its consolidated group.**

In compliance with the provisions of article 529. quaterdecies.4.f) of the Consolidated Text of the Spanish Corporate Enterprises Act and in accordance with article 33.5.iii) h) of the Rules and Regulations of the Board of Directors, the Audit and Compliance Committee must issue an annual report in which an opinion will be expressed on the independence of the auditors or audit firms, having to rule, in any case, on the provision of additional services.

The auditor on which this report is made is PricewaterhouseCoopers Auditores, S.L., with registered office in Madrid, Paseo de la Castellana 259B, Torre PwC, and Tax ID No. B-79031290.

Prior to the preparation of this report, the auditor sent the Audit Committee the declaration of its independence from the Company and entities linked to it directly or indirectly, as well as the information of the additional services of any kind provided to these entities and the corresponding fees received, in accordance with the provisions of the legislation on auditing.

In said declaration, the auditor reports that no circumstances have been identified which, individually or as a whole, could pose a significant threat to its independence and which therefore require the application of safeguard measures or which could lead to causes of incompatibility.

### **Basis of the report**

The period for entering into and renewing the contract with PricewaterhouseCoopers complies with the requirements of article 40 of the Spanish Auditing Act, where the minimum initial contract term must not be less than 3 years and the maximum term must not exceed 10 years, including extensions.

To guarantee the independence of the external auditor, in 2022, the Audit and Compliance Committee supervised compliance with current regulations on the provision of services other than auditing.

As a basis for this report, the Committee relies on the following background and information:

In order to comply with the Committee's own competences, information was requested from the auditor (Pricewaterhousecoopers Auditores, S.L.) on those issues that could, in its opinion, jeopardise its independence, on the work it had carried out for the Company outside the work of auditing, as well as the total amount of its fees for all concepts, including these additional services and on the procedures, systems or mechanisms that such auditors use to ensure compliance with the rules in this regard, in all cases referring both to the auditing firm itself and to the individual members who are part of the team, to assess the independence of the Auditor.

On 21 February 2023, the Auditor of the Company's Accounts and its consolidated group sent a letter addressed to the Committee in which it states:



*"The team in charge of the audit, the audit firm and, where appropriate, other persons belonging to the audit firm and, when applicable, other firms in the network, with the extensions that are applicable to them, have complied with the applicable independence requirements in accordance with the provisions of the LAC and Regulation (EU) No 537/2014, of 16 April."*

*"According to our professional judgment and in relation to the audit indicated, no circumstances have been identified which, individually or as a whole, could pose a significant threat to our independence and that, therefore, require the application of safeguard measures or that could pose causes of incompatibility."*

**Opinion of the Audit and Compliance Committee regarding the independence of the auditor:**

In light of the information available to it, the Company's Audit and Compliance Committee has not identified aspects that call into question compliance with the regulations in force for the audit activity regarding the independence of the auditor and, in particular, the Committee confirms that no such aspects have been identified that could call into question the independence of the external auditor.

Likewise, it is noted that in 2022 there are no fees for services other than audit services, and that the fees for audit services and related to audit services are the following:

<b>Description</b>	<b>2022</b>
Audit services	241,432
Other services required by law	111,100
Other attest services	44,514
Tax services	-
Other services	-
<b>Total professional services</b>	<b>397,046</b>

The heading "Other services required by law" mainly shows the fees for the review of the report on the financial position and solvency of the Group and its subsidiaries, as well as for the independent external attest service under limited assurance of the Non-Financial Statement (NFS).

The main items included under "Other attest services" relate to the issuance of the agreed-upon procedures report on the Group's Internal Control over Financial Reporting (ICFR) system, the limited review of the condensed consolidated interim financial statements for the year and limited reviews of the Group's subsidiaries.

In this regard, the auditors indicate that, *"according to our professional judgment and in relation to the audit indicated, no circumstances have been identified which, individually or as a whole, could pose a significant threat to our independence and that, therefore, require the application of safeguard measures or that could pose causes of incompatibility."*

Madrid, 21 February 2023