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REPORT OF THE BOARD OF DIRECTORS ON AMENDMENTS TO THE REGULATIONS
OF THE BOARD SINCE THE LAST GENERAL SHAREHOLDERS' MEETING

1. PURPOSE

The Regulations of the Board of Directors of Línea Directa Aseguradora, S.A., Compañía de Seguros y Reaseguros (the "**Company**"), as a listed company, were approved at the meeting of the Board of Directors on 18 March 2021 and came into force on the date of registration of the Company's prospectus with the CNMV, on 15 April 2021 (the "**Regulations**").

In accordance with the provisions of Article 528 of the Spanish Corporate Enterprises Act, the Board of Directors hereby informs the General Shareholders' Meeting about the amendments to the text of the Regulations approved since the last General Shareholders' Meeting on 24 March 2022.

2. AMENDMENTS TO THE REGULATIONS

Inclusion of a new Article 12 bis in the Regulations of the Board.

Recommendation 29 of the Code of Good Governance of listed companies includes the recommendation that the company establish suitable channels for directors to obtain the advice they need to perform their duties, including, if circumstances so require, external advice payable by the company.

Article 13.8 of the Regulations of the Board of Directors of Línea Directa Aseguradora regulates the possibility of having external advisors. However, and after a favourable report from the CNRGC, the Board of Directors approved the inclusion of a new article 12 bis to regulate the role of the advisor to the board, including the possibility that the services may be requested by the CEO, in addition to the Chairman and the external directors.

The new Article 12 bis is worded as follows:

Article 12 bis. - Advisors to the Board.

At the proposal of the Chairman, the Vice-Chairman, the Chief Executive Officer or the Non-Executive Directors, the Board of Directors may appoint Advisers to the Board who may attend meetings of the Board of Directors or its Committees, as well as meetings of other bodies of the Company at the request of the Board of Directors, its Chairman or the Chairman of the corresponding Committee, with the right to speak but not to vote.



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3. REPORTING TO THE CNMV AND REGISTRATION

The previous amendment to the Regulations of the Board has been reported to the CNMV. The Regulations are registered in the Commercial Register. The text of the Regulations of the Board of Directors is available on the company's website: www.lineadirectaaseguradora.com

Madrid, 23 February 2023