

## REPORT OF THE AUDIT AND COMPLIANCE COMMITTEE ON RELATED PARTY TRANSACTIONS FOR 2024

### 1. PRELIMINARY CONSIDERATIONS:

On 20 July 2021, the Board of Directors of Línea Directa Aseguradora, S.A., Compañía de Seguros y Reaseguros ("Línea Directa" or the "Company") approved a Related Party Transactions Policy to detail the rules to be followed in those transactions that the Company, or any of the companies integrated in the Línea Directa Aseguradora Group, perform with related parties (the "Policy").

In accordance with the provisions of the Law and the Policy, Related Party Transactions are all those carried out by the Company or its subsidiaries with the following related parties:

- directors,
- shareholders holding 10% or more of the voting rights,
- shareholders represented on the company's board of directors, or
- any other individuals or legal entities which are considered to be related parties under international accounting standards adopted in accordance with Regulation (EC) 1606/2002 of the European Parliament and Council of 19 July 2002 on the application of international accounting standards.

In general, approval of the Company's Related-Party Transactions is vested in the General Shareholders' Meeting or the Board of Directors, following a report from the Audit and Compliance Committee.

Likewise, in accordance with the provisions of the Law and the Policy, **the Company's Board of Directors may delegate the approval of the following Related-Party Transactions** to the CEO or executive committees of the Company:

- i) transactions between companies forming part of the same group which are carried out under the scope of day-to-day management and at arm's length;
- ii) transactions which are agreed to:
  - under contracts with standardised terms and conditions which apply to a large number of customers,
  - are performed at prices or rates generally established by the party acting as supplier of the goods or service concerned, and
  - the amount of which does not exceed 0.5% of the company's net turnover.

The approval of these related party transactions in a delegated manner shall not require a prior report from the Audit and Compliance Committee, although the fairness and



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transparency of such transactions approved in a delegated manner shall be verified at least once a year.

On 20 October 2022, within the framework of the Related Party Transactions Policy, the Board of Directors unanimously agreed to delegate to the Chief Executive Officer the power to approve in a delegated manner transactions that comply with the limits set out in Article 529 duovicies, paragraph 4, and Article 231 bis, paragraph 3, of the Spanish Corporate Enterprises Act.

**At its meeting held on 25 February 2025, the Audit and Compliance Committee of Línea Directa Aseguradora S.A., in accordance with the provisions of the Law and the Policy, issued this**

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As a preliminary clarification, it should be noted that Bankinter, S.A. is a significant shareholder, holding more than 10% of the voting rights of Línea Directa Aseguradora. Bankinter Group and all its member companies are considered significant shareholders.

**In 2024, the Audit and Compliance Committee reported favourably on the following related party transactions**

- **Marketing of home insurance through Bankinter.**

Under the figure of Linked Insurance Banking Operator, Bankinter will carry out, in Spanish territory and through its Distribution Network and/or through External Collaborators, the activities of presentation, proposal or realisation of works prior to the conclusion of insurance contracts, the conclusion of such contracts, as well as assistance in the management and execution of such insurance contracts, with respect to the Home insurance products of Línea Directa Aseguradora S.A.

- **Marketing of home insurance through EVO Banco.**

Under the figure of Linked Insurance Banking Operator, EVO Banco (Bankinter Group) will carry out, in Spanish territory and through its Distribution Network and/or through External Collaborators, the activities of presentation, proposal or realisation of works prior to the conclusion of insurance contracts, the conclusion of such contracts, as well as assistance in the management and execution of such insurance contracts, with respect to the Home insurance products of Línea Directa Aseguradora S.A.

**Once the conditions of the transactions indicated in the previous points had been analysed, the Audit and Compliance Committee, by majority (with the abstentions of the Directors shared by both companies), agreed to propose its proposal to the**



**Board of Directors. In no case has this amount exceeded the threshold that requires its publication in the CNMV.**

The CEO, within the framework of the delegation made by the Board of Directors, has approved the following related-party transactions:

- Change in the terms of the agreement between Línea Directa Aseguradora and Bankinter, by virtue of which Línea Directa collects contacts from among its customers who may be interested in the financing products or services offered by Bankinter (lead generation).
- Related-party transaction consisting of Línea Directa participating in a subordinated debt issue by Bankinter.

In both cases, the conditions for the transaction to be approved by the CEO are met.

Notwithstanding the foregoing, the consolidated financial statements for the year ended 31 December 2024 detail all the transactions with related parties corresponding to balances and transactions carried out as remuneration with the members of the Board of Directors, with the members of the Senior Management of the Group and those carried out with the subsidiaries of Línea Directa Aseguradora, as well as those carried out with the significant shareholder Bankinter, S.A. and all the companies of the Bankinter Group, relating to previous financial years.

**In accordance with the law and the terms of the Policy, the Audit and Compliance Committee of Línea Directa Aseguradora S.A. ,at its meeting held on 25 February 2025, hereby issues this Report on related-party transactions for financial year 2024, which will be posted in due course on the Company's website, at the time the Company's separate and consolidated annual financial statements are published.**