



REPORT ON THE INDEPENDENCE OF THE AUDITOR OF LÍNEA DIRECTA ASEGURADORA, S.A. AND ITS CONSOLIDATED GROUP

In compliance with the provisions of article 529. quaterdecies.4.f) of the Consolidated Text of the Spanish Corporate Enterprises Act and in accordance with article 33.5.iii) h) of the Rules and Regulations of the Board of Directors, the Audit and Compliance Committee must issue an annual report in which an opinion will be expressed on the independence of the auditors or audit firms, having to rule, in any case, on the provision of additional services.

The auditor on which this report is made is PricewaterhouseCoopers Auditores, S.L., with registered office in Madrid, Paseo de la Castellana 259B, Torre PwC, and Tax ID No. B-79031290.

Prior to the preparation of this report, the auditor sent the Audit Committee the declaration of its independence from the Company and entities linked to it directly or indirectly, as well as the information of the additional services of any kind provided to these entities and the corresponding fees received, in accordance with the provisions of the legislation on auditing. In said declaration, the auditor reports that no circumstances have been identified which, individually or as a whole, could pose a significant threat to its independence and which therefore require the application of safeguard measures or which could lead to causes of incompatibility.

Basis of the report

The Ordinary General Shareholders' Meeting of Línea Directa held on 15 March 2016 appointed Pricewaterhousecoopers Auditores, S.L. as statutory auditors of the Company and its consolidated Group to audit the individual financial statements of the Company and its consolidated Group for 2016, 2017 and 2018. Subsequently, and through the Ordinary General Shareholders' Meeting of Línea Directa held on 20 March 2018 it was agreed to re-elect Pricewaterhousecoopers Auditores, S.L. as auditors of the Company and its consolidated Group for 2019. During the Ordinary General Shareholders' Meeting held on 18 March 2020, it was agreed to re-elect them for 2020, and subsequently at the Ordinary General Shareholders' Meeting held on 18 March 2021 in relation to the 2021 financial year.

To guarantee the independence of the external auditor, in 2021, the Audit and Compliance Committee supervised compliance with current regulations on the provision of services other than auditing.

As a basis for this report, the Committee relies on the following background and information:

In order to comply with the Committee's functions, information was requested from the auditor (Pricewaterhousecoopers Auditores, S.L.) on those issues that could, in its opinion, jeopardise its independence, on the work it had carried out for the Company outside the work of auditing, as well as the total amount of its fees for all concepts, including these additional services and on the procedures, systems or mechanisms that such auditors use to ensure compliance with the rules in this regard, in all cases referring both to the auditing firm itself and to the individual members who are part of the team, to assess the independence of the Auditor.



On 15 February 2022, the Auditor of the Company's Accounts and its consolidated group sent a letter addressed to the Committee in which it states:

"The team in charge of the audit, the audit firm and, where appropriate, other persons belonging to the audit firm and, when applicable, other firms in the network, with the extensions that are applicable to them, have complied with the applicable independence requirements in accordance with the provisions of the LAC and Regulation (EU) No 537/2014, of 16 April."

Opinion of the Audit and Compliance Committee regarding the independence of the auditor:

In light of the information available to it, the Company's Audit and Compliance Committee has not identified aspects that call into question compliance with the regulations in force for the audit activity regarding the independence of the auditor and, in particular, the Committee confirms that no such aspects have been identified that could jeopardize the independence of the external auditor.

Likewise, it is noted that in 2021 there are no fees for services other than audit services, and that the fees for audit services and related to audit services are the following:

Entidad	Descripción	Importe Honorarios
LD Activos, S.L.U.	Revisión limitada de las cuentas anuales del ejercicio 2021.	2.294
Ambar Medline, S.L.U.	Revisión limitada de las cuentas anuales del ejercicio 2021.	2.294
Moto Club LDA, S.L.U.	Revisión limitada de las cuentas anuales del ejercicio 2021.	2.294
LD Reparaciones, S.L.U.	Revisión limitada de las cuentas anuales del ejercicio 2021.	2.294
Bankinter, S.A.	Informe de revisión limitada sobre la cuenta de pérdidas y ganancias consolidada en abril 2021.	109.800
Línea Directa Aseguradora, S.A., Compañía de Seguros y Reaseguros	Revisión limitada sobre los estados financieros intermedios consolidados a 30 de junio de 2021.	25.000
Línea Directa Aseguradora, S.A., Compañía de Seguros y Reaseguros	Informe sobre el Sistema de Control Interno sobre la Información Financiera relativo al ejercicio 2021.	9.000
Línea Directa Aseguradora, S.A., Compañía de Seguros y Reaseguros	Informe Especial de Revisión del Informe sobre la situación financiera y de solvencia individual y consolidado del ejercicio 2020.	68.000
Línea Directa Aseguradora, S.A., Compañía de Seguros y Reaseguros	Informe Especial de Revisión del Informe sobre la situación financiera y de solvencia individual y consolidado del ejercicio 2021.	68.000
Línea Directa Aseguradora, S.A., Compañía de Seguros y Reaseguros	Informe de verificación independiente sobre el Estado de información no financiera consolidado del ejercicio 2021.	32.000
Total		320.976

In this regard, the auditors indicate that, "according to our professional judgment and in relation to the audit indicated, no circumstances have been identified which, individually or as a whole, could pose a significant threat to our independence and that, therefore, require the application of safeguard measures or that could pose causes of incompatibility."



Attached as an Appendix to this document is a declaration of independence issued by the external auditors.

Madrid, 15 February 2022