

REPORT OF THE AUDIT AND COMPLIANCE COMMITTEE ON RELATED PARTY TRANSACTIONS FOR 2023

1. PRELIMINARY CONSIDERATIONS:

On 20 July 2021, the Board of Directors of Línea Directa Aseguradora, S.A., Compañía de Seguros y Reaseguros ("Línea Directa" or the "Company") approved a Related Party Transactions Policy to detail the rules to be followed in those transactions that the Company, or any of the companies integrated in the Línea Directa Aseguradora Group, perform with related parties (the "Policy").

In accordance with the provisions of the Law and the Policy, Related Party Transactions are all those carried out by the Company or its subsidiaries with the following related parties:

- directors,
- shareholders holding 10% or more of the voting rights,
- shareholders represented on the company's board of directors, or
- any other individuals or legal entities which are considered to be related parties under international accounting standards adopted in accordance with Regulation (EC) 1606/2002 of the European Parliament and Council of 19 July 2002 on the application of international accounting standards.

In general, approval of the Company's Related-Party Transactions is vested in the General Shareholders' Meeting or the Board of Directors, following a report from the Audit and Compliance Committee.

Likewise, in accordance with the provisions of the Law and the Policy, **the Company's Board of Directors may delegate** the approval of the following Related-Party Transactions to the CEO or executive committees of the Company:

- i) transactions between companies forming part of the same group which are carried out under the scope of day-to-day management and at arm's length;
- ii) transactions which are agreed to:
 - under contracts with standardised terms and conditions which apply to a large number of customers,
 - are performed at prices or rates generally established by the party acting as supplier of the goods or service concerned, and
 - the amount of which does not exceed 0.5% of the company's net turnover.

The approval of these related party transactions in a delegated manner shall not require a prior report from the Audit and Compliance Committee, although the fairness and transparency of such transactions approved in a delegated manner shall be verified at least once a year.

On 20 October 2022, within the framework of the Related Party Transactions Policy, the Board of Directors unanimously agreed to delegate to the Chief Executive Officer the power to approve in a delegated manner transactions that comply with the limits set out in Article 529 duovicies, paragraph 4, and Article 231 bis, paragraph 3, of the Spanish Corporate Enterprises Act.

2. RELATED-PARTY TRANSACTIONS:

In 2023, neither the Company nor its subsidiaries engaged in any transactions with related parties that required a prior report from the Audit and Compliance Committee.

Notwithstanding the foregoing, the consolidated financial statements for the year ended 31 December 2023 detail all the transactions with related parties corresponding to balances and transactions carried out as remuneration with the members of the Board of Directors, with the members of the Senior Management of the Group and those carried out with the subsidiaries of Línea Directa Aseguradora, as well as those carried out with the significant shareholder Bankinter, S.A. and all the companies of the Bankinter Group, relating to previous financial years.

In accordance with the law and the terms of the Policy, the Audit and Compliance Committee of Línea Directa Aseguradora S.A. ,at its meeting held on 27 February 2024, hereby issues this Report on related-party transactions for financial year 2023, which will be posted in due course on the Company's website, at the time the Company's separate and consolidated annual financial statements are published.