



REPORT OF THE BOARD OF DIRECTORS ON AMENDMENTS TO THE REGULATIONS OF THE BOARD SINCE THE LAST GENERAL SHAREHOLDERS' MEETING

1. PURPOSE

In accordance with Article 528 of the Capital Companies Act, the Board of Directors of Línea Directa Aseguradora, S.A., Compañía de Seguros y Reaseguros (the “**Company**”) hereby informs the General Shareholders’ Meeting of the amendments to the wording of the Regulations of the Board of Directors to have been approved since the last General Shareholders’ Meeting held on 11 April 2024.

2. AMENDMENTS TO THE BOARD REGULATIONS

The approved amendments are intended to bring the Regulations into line with the CNMV's new Technical Guide 1/2024 on the audit committees of public-interest entities (hereinafter, the “**Technical Guide**”), as well as Regulation (EU) 2022/2554 on the digital operational resilience of the financial sector (hereinafter, “**DORA**”). In particular:

- Adjust the literal interpretation of the text to the definitions published by the CNMV in its new Technical Guide, mainly in relation to the terms "non-financial risks" (**Article 4.4.ii**), "non-financial information" and "sustainability information" (**Article 4.4.viii**).
- Add the reference to the Company's Outsourcing Policy, which is being updated by the Company pursuant to DORA (**Article 4.4.xiii**).
- Expressly include the reference to the welcome programme that, as part of the Company's standard practice, was already being provided to new appointments on the governing body (**Article 9.7**).
- Add the CNMV's recommendations that the Company must ensure that the members of the Committee have training and experience that not only specialises in financial reporting and auditing, but also provides them with have an adequate understanding of the different matters relating to sustainability information, non-financial risks, business risks, information technologies (IT) and emerging risks such as cybersecurity (**Article 33.2**).
- In relation to the powers of the Audit and Compliance Committee (**Article 33.5**):
 - Extend the practices defined for the external auditor to the verifier of the sustainability information.
 - Expand the skills of the Committee, in particular its Chair, in relation to staff at the internal audit area.

- Define the responsibilities of this Committee in relation to the supervision of the quality, clarity, consistency and integrity of non-financial information and its relationship with the verifier of sustainability information.

Following the above amendments, the Board of Directors approved a **recast text of the Regulations of the Board of Directors**, which is permanently available on the corporate website: <https://www.lineadirectaaseguradora.com/gob.-corporativo-y-p.-remuneraciones/consejo-de-administración/reglamento-del-consejo>

3. COMMUNICATION TO THE CNMV AND REGISTRATION

The recast text of the Regulations of the Board of Directors has been disclosed to the CNMV and filed with the Companies Register.

Madrid, February 27, 2025