



## APPENDIX III

INSURANCE ENTITIES

2nd

FINANCIAL INFORMATION CORRESPONDING TO THE YEAR

2025

PERIOD END DATE

31/12/2025

### I. COMPANY INFORMATION

Company name: Línea Directa Aseguradora, S.A. Compañía de Seguros y Reaseguros

Registered address: Calle Isaac Newton 7, Tres Cantos (Madrid)

C.I.F.

A80871031

### II. ADDITIONAL INFORMATION TO THE INFORMATION PUBLISHED FOR THE PREVIOUS HALF-YEAR



**IV. SELECTED FINANCIAL INFORMATION**

**1. INDIVIDUAL BALANCE SHEET (1/2)**

**(PREPARED IN ACCORDANCE WITH THE CURRENT NATIONAL ACCOUNTING CRITERIA)**

Units: Thousand euro

ASSETS		A	B
		CURRENT PERIOD 31/12/2025	PREVIOUS PERIOD 31/12/2024
1. Cash and other equivalent liquid assets	0005	9.426	8.076
2. Financial assets held for trading	0010	-	-
3. Other financial assets at fair value, with changes in profit and loss account	0015	-	-
4. Financial assets available for sale	0020	1.076.938	930.122
5. Loans and receivables	0025	144.628	156.814
6. Investments held to maturity	0030	-	-
7. Hedging derivatives	0035	4.950	4.332
8. Participation of reinsurance in technical provisions	0041	27.210	31.002
9. Property, plant and equipment, and real estate investments:	0045	40.363	40.000
a) Property, plant and equipment	0046	38.475	38.161
b) Real estate investments	0047	1.888	1.839
10. Intangible assets:	0050	51.778	44.392
a) Goodwill	0051	-	-
b) Acquisition costs of portfolios	0053	-	-
c) Other intangible assets	0052	51.778	44.392
11. Equity investments in Group and associated companies:	0055	68.262	68.620
a) Associated companies	0056	-	-
b) Multigroup companies	0057	-	-
c) Group companies	0058	68.262	68.620
12. Tax assets:	0060	12.920	9.496
a) Current tax assets	0061	514	691
b) Deferred tax assets	0062	12.406	8.805
13. Other assets	0075	114.371	103.112
14. Assets held for sale	0080	-	-
<b>TOTAL ASSETS</b>	<b>0100</b>	<b>1.550.846</b>	<b>1.395.966</b>

**IV. SELECTED FINANCIAL INFORMATION**

**1. INDIVIDUAL BALANCE SHEET (2/2)**

**(PREPARED IN ACCORDANCE WITH THE CURRENT NATIONAL ACCOUNTING CRITERIA)**

Units: Thousand euro

LIABILITIES AND EQUITY		A	B
		CURRENT PERIOD 31/12/2025	PREVIOUS PERIOD 31/12/2024
<b>TOTAL LIABILITIES</b>	<b>0170</b>	1.193.254	1.075.876
1. Financial liabilities held for trading	0110	-	-
2. Other financial liabilities at fair value, with changes in profit and loss account	0115	-	-
3. Debts:	0120	53.863	62.969
a) Subordinated liabilities	0121	-	-
b) Bonds and other negotiable securities	0122	-	-
c) Debts with credit institutions	0123	-	-
d) Other debts	0124	53.863	62.969
4. Hedging derivatives	0130	-	-
5. Technical provisions:	0131	1.063.660	955.649
a) For unearned premiums	0132	568.824	511.601
b) Unexpired risk reserve	0133	1.779	2.609
c) For life assurance	0134	-	-
d) For outstanding claims	0135	493.057	441.439
e) For profit sharing and returned premiums	0136	-	-
f) Other technical provisions	0137	-	-
6. Non-technical provisions	0140	44.441	32.678
7. Tax liabilities:	0145	30.704	24.444
a) Current tax liabilities	0146	8.272	5.437
b) Deferred tax liabilities	0147	22.432	19.007
8. Other liabilities	0150	586	136
9. Liabilities linked to assets held for sale	0165	-	-
<b>TOTAL NET EQUITY</b>	<b>0195</b>	357.592	320.090
<b>SHAREHOLDERS' EQUITY</b>	<b>0180</b>	349.294	317.162
1. Share capital or mutual fund:	0171	43.537	43.537
a) Declared capital or mutual fund	0161	43.537	43.537
b) Less: Uncalled capital	0162	-	-
2. Share premium	0172	-	-
3. Reserves	0173	268.116	249.207
4. Less: Treasury stock and own shares	0174	(1.331)	(243)
5. Previous years' results	0178	-	-
6. Other contributions from partners	0179	-	-
7. Results for the year	0175	78.209	62.456
8. Less: Interim dividend	0176	(39.237)	(37.795)
9. Other equity instruments	0177	-	-
<b>VALUATION ADJUSTMENTS</b>	<b>0188</b>	8.298	2.928
1. Financial assets available for sale	0181	8.298	2.928
2. Hedging operations	0182	-	-
3. Foreign exchange differences	0184	-	-
4. Correction for accounting asymmetries	0185	-	-
5. Other adjustments	0187	-	-
<b>SUBSIDIES, DONATIONS AND LEGACIES RECEIVED</b>	<b>0193</b>	-	-
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>0200</b>	1.550.846	1.395.966

<b>IV. SELECTED FINANCIAL INFORMATION</b>
<b>2. INDIVIDUAL PROFIT AND LOSS ACCOUNT</b>
<b>(PREPARED IN ACCORDANCE WITH CURRENT NATIONAL ACCOUNTING CRITERIA)</b>

Units: Thousand euro

		A	B	C	D	
		CURRENT PERIOD (2nd HALF)	PREVIOUS PERIOD (2nd HALF)	ACCUMULATED CURRENT PERIOD 31/12/2025	ACCUMULATED PREVIOUS PERIOD 31/12/2024	
(+)	1. Premiums allocated to the period, net	0201	544.865	492.809	1.050.570	967.415
(+)	2. Revenue from property and other investments	0202	23.458	27.551	48.623	51.363
(+)	3. Other technical revenue	0203	-	-	-	-
(-)	4. Net claims incurred	0204	(418.143)	(378.136)	(796.665)	(747.919)
(+/-)	5. Net variation of other technical provisions	0205	-	-	-	-
(+/-)	6. Profit sharing and returned premiums	0206	(55)	(144)	(74)	(310)
(-)	7. Net operating expenses	0207	(112.461)	(106.317)	(216.970)	(208.807)
(+/-)	8. Other technical expenses	0209	12.299	11.424	20.711	22.428
(-)	9. Expenses from property and other investments	0210	(3.829)	(7.932)	(9.773)	(14.993)
A)	<b>TECHNICAL RESULT FROM NON-LIFE OPERATIONS (1+ 2 + 3 + 4 + 5 + 6 + 7 + 8 + 9)</b>	0220	46.135	39.255	96.422	69.177
(+)	10. Premiums allocated to the period, net	0221	-	-	-	-
(+)	11. Revenue from property and other investments	0222	-	-	-	-
(+)	12. Revenue from investments on account of the life policyholders bearing the investment risk	0223	-	-	-	-
(+)	13. Other technical revenue	0224	-	-	-	-
(-)	14. Net claims incurred	0225	-	-	-	-
(+/-)	15. Net variation of other technical provisions	0226	-	-	-	-
(+/-)	16. Profit sharing and returned premiums	0227	-	-	-	-
(-)	17. Net operating expenses	0228	-	-	-	-
(+/-)	18. Other technical expenses	0229	-	-	-	-
(-)	19. Expenses from property and other investments	0230	-	-	-	-
(-)	20. Expenses from investments on account of the life policyholders bearing the investment risk	0231	-	-	-	-
B)	<b>TECHNICAL RESULT FROM LIFE OPERATIONS (10 + 11 + 12 + 13 + 14 + 15 + 16 + 17 + 18 + 19 + 20)</b>	0240	-	-	-	-
C)	<b>TECHNICAL RESULT (A + B)</b>	0245	46.135	39.255	96.422	69.177
(+)	21. Revenue from property and other investments	0246	4.000	6.147	4.000	6.147
(-)	22. Expenses from property and other investments	0247	-	-	-	-
(+)	23. Other revenue	0248	1.895	2.117	3.432	3.679
(-)	24. Other expenses	0249	(896)	(51)	(918)	(80)
E)	<b>RESULT BEFORE TAX (C + 21 + 22 + 23 + 24 + 25)</b>	0265	51.134	47.468	102.936	78.923
(+/-)	25. Corporate Income Tax	0270	(11.823)	(8.384)	(24.727)	(16.467)
F)	<b>RESULT FOR THE PERIOD FROM ONGOING OPERATIONS (E + 26)</b>	0280	39.311	39.084	78.209	62.456
(+/-)	26. Result after tax from discontinued operations	0285	-	-	-	-
G)	<b>RESULT FOR THE PERIOD (F + 27)</b>	0300	39.311	39.084	78.209	62.456

EARNINGS PER SHARE		Amount (X.XX euros)	Amount (X.XX euros)	Amount (X.XX euros)	Amount (X.XX euros)
Basic	0290				
Diluted	0295				

**IV. SELECTED FINANCIAL INFORMATION**  
**3. STATEMENT OF RECOGNISED INDIVIDUAL INCOME AND EXPENSES**  
**(PREPARED IN ACCORDANCE WITH THE CURRENT NATIONAL ACCOUNTING CRITERIA)**

Units: Thousand euro

A	B
CURRENT PERIOD 31/12/2025	PREVIOUS PERIOD 31/12/2024

<b>A) RESULT FOR THE PERIOD</b>	<b>0305</b>	78.209	62.456
<b>B) OTHER RECOGNISED REVENUE / (EXPENSES)</b>	<b>0310</b>	5.370	10.940
<b>1. Financial assets available for sale:</b>	<b>0315</b>	7.160	14.587
a) Gains/(Losses) due to valuation	<b>0316</b>	10.292	16.716
b) Amounts transferred to the income statement	<b>0317</b>	(3.132)	(2.129)
c) Other reclassifications	<b>0318</b>		-
<b>2. Cash flow hedging:</b>	<b>0320</b>	-	-
a) Gains/(Losses) due to valuation	<b>0321</b>	-	-
b) Amounts transferred to the income statement	<b>0322</b>	-	-
c) Amounts recognised at initial value of hedged items	<b>0323</b>	-	-
d) Other reclassifications	<b>0324</b>	-	-
<b>3. Hedging of net investments in businesses abroad:</b>	<b>0325</b>	-	-
a) Gains/(Losses) due to valuation	<b>0326</b>	-	-
b) Amounts transferred to the income statement	<b>0327</b>	-	-
c) Other reclassifications	<b>0328</b>	-	-
<b>4. Foreign exchange differences:</b>	<b>0330</b>	-	-
a) Gains/(Losses) due to valuation	<b>0331</b>	-	-
b) Amounts transferred to the income statement	<b>0332</b>	-	-
c) Other reclassifications	<b>0333</b>	-	-
<b>5. Correction of accounting asymmetries:</b>	<b>0335</b>	-	-
a) Gains/(Losses) due to valuation	<b>0336</b>	-	-
b) Amounts transferred to the income statement	<b>0337</b>	-	-
c) Other reclassifications	<b>0338</b>	-	-
<b>6. Assets held for sale:</b>	<b>0340</b>	-	-
a) Gains/(Losses) due to valuation	<b>0341</b>	-	-
b) Amounts transferred to the income statement	<b>0342</b>	-	-
c) Other reclassifications	<b>0343</b>	-	-
<b>7. Actuarial gains/(losses) for long-term remuneration for employees</b>	<b>0345</b>	-	-
<b>8. Other recognised revenue and expenses</b>	<b>0355</b>	-	-
<b>9. Corporate Income Tax</b>	<b>0360</b>	(1.790)	(3.647)
<b>TOTAL RECOGNISED REVENUE/(EXPENSES) (A+B)</b>	<b>0400</b>	83.579	73.396

**IV. SELECTED FINANCIAL INFORMATION**

**4. STATEMENT OF CHANGES IN INDIVIDUAL EQUITY (1/2)**  
**(PREPARED IN ACCORDANCE WITH THE CURRENT NATIONAL ACCOUNTING CRITERIA)**

Units: Thousand euro

CURRENT PERIOD		A	B	C	D	E	F	G	H
		EQUITY					Adjustments for changes in value	Subsidies, donations and legacies received	Total equity
		Capital or mutual fund	Share premium and other reserves	Treasury stock and own shares	Result for the period	Other equity instruments			
Opening balance as of 01/01/2024	3010	43.537	249.207	(243)	62.456	(37.795)	2.928	-	320.090
Adjustments for changes in accounting criteria	3011								-
Adjustments for errors	3012								-
Adjusted opening balance	3015	43.537	249.207	(243)	62.456	(37.795)	2.928	-	320.090
<b>I. Total recognised revenue / (expenses)</b>	<b>3020</b>				78.209		5.370		83.579
<b>II. Operations with shareholders or owners</b>	<b>3025</b>	-	-	(1.088)	(15.000)	(30.017)	-	-	(46.105)
1. Capital increases (decreases)	3026								-
2. Conversion of financial liabilities to equity	3027								-
3. Distribution of dividends	3028				(15.000)	(30.017)			(45.017)
4. Operations involving treasury stock or own shares	3029			(1.088)					(1.088)
5. Increases / (Decreases) due to changes in business combinations	3030								-
6. Other operations with shareholders or owners	3032								-
<b>III. Other variations in equity</b>	<b>3035</b>	-	18.909	-	(47.456)	28.576	-	-	29
1. Payments using equity instruments	3036		29			-			29
2. Transfers between equity items	3037		9.661		(47.456)	37.795			-
3. Other variations	3038		9.219			(9.219)			-
Closing balance as of 31/12/2024	3040	43.537	268.116	(1.331)	78.209	(39.237)	8.298	-	357.592

**IV. SELECTED FINANCIAL INFORMATION**  
**4. STATEMENT OF CHANGES IN INDIVIDUAL EQUITY (2/2)**  
**(PREPARED IN ACCORDANCE WITH THE CURRENT NATIONAL ACCOUNTING CRITERIA)**

Units: Thousand euro

		A	B	C	D	E	F	G	H
		EQUITY					Adjustments for changes in value	Subsidies, donations and legacies received	Total equity
PREVIOUS PERIOD		Capital or mutual fund	Share premium and other reserves	Treasury stock and own shares	Result for the period	Other equity instruments			
Opening balance as of 01/01/2023 (period of comparison)	3050	43.537	261.675	(644)	(12.560)	(7.430)	(8.012)	-	276.566
Adjustments for changes in accounting criteria	3051								-
Adjustments for errors	3052								-
Adjusted opening balance	3055	43.537	261.675	(644)	(12.560)	(7.430)	(8.012)	-	276.566
I. Total recognised revenue / (expenses)	3060	-	-	-	62.456	-	10.940	-	73.396
II. Operations with shareholders or owners	3065	-	-	401	-	(30.000)	-	-	(29.599)
1. Capital increases (decreases)	3066								-
2. Conversion of financial liabilities to equity	3067	-	-	-	-	-	-	-	-
3. Distribution of dividends	3068	-	-	-		(30.000)	-		(30.000)
4. Operations involving treasury stock or own shares	3069	-	-	401	-	-	-	-	401
5. Increases / (Decreases) due to changes in business combinations	3070	-	-	-	-	-	-	-	-
6. Other operations with shareholders or owners	3072	-	-	-	-	-	-	-	-
III. Other variations in equity	3075	-	(12.468)	-	12.560	(365)	-	-	(273)
1. Payments using equity instruments	3076	-	(273)	-	-	-	-	-	(273)
2. Transfers between equity items	3077	-	(19.990)	-	12.560	7.430	-	-	-
3. Other variations	3078	-	7.795	-	-	(7.795)	-	-	-
Closing balance as of 31/12/2023 (period of comparison)	3080	43.537	249.207	(243)	62.456	(37.795)	2.928	-	320.090

**IV. SELECTED FINANCIAL INFORMATION**  
**5. INDIVIDUAL CASH FLOW STATEMENT (DIRECT METHOD)**  
**(PREPARED IN ACCORDANCE WITH CURRENT NATIONAL ACCOUNTING CRITERIO)**

Units: Thousand euro

		A	B	
		CURRENT PERIOD 31/12/2025	PREVIOUS PERIOD 31/12/2024	
<b>A)</b>	<b>NET CASH FLOW FROM OPERATING ACTIVITIES (1 + 2 + 3)</b>	<b>7435</b>	<b>137.425</b>	<b>77.674</b>
<b>1.</b>	<b>Insurance activities:</b>	<b>7405</b>	<b>151.893</b>	<b>81.233</b>
(+)	Inflows from insurance activities	7406	1.171.865	1.058.501
(-)	Outflows from insurance activities	7407	(1.019.972)	(977.268)
<b>2.</b>	<b>Other operating activities:</b>	<b>7410</b>	<b>8.393</b>	<b>6.336</b>
(+)	Other operating activities cash inflows	7415	9.036	6.736
(-)	Other operating activities cash outflows	7416	(643)	(400)
<b>3.</b>	<b>Inflows /(outflows) due to corporate income tax</b>	<b>7425</b>	<b>(22.861)</b>	<b>(9.895)</b>
<b>B)</b>	<b>NET CASH FLOW FROM INVESTMENT ACTIVITIES (1 + 2)</b>	<b>7460</b>	<b>(90.300)</b>	<b>(71.797)</b>
<b>1.</b>	<b>Inflows from investment activities:</b>	<b>7450</b>	<b>957.279</b>	<b>853.053</b>
(+)	Tangible assets	7451	-	-
(+)	Investments in property, plant and equipment	7452	140	167
(+)	Intangible assets	7453	-	14.262
(+)	Financial instruments	7454	912.488	793.191
(+)	Participations	7455	-	3
(+)	Other business units	7457	-	-
(+)	Interests collected	7456	37.475	35.658
(+)	Dividends collected	7459	7.176	9.772
(+)	Other income related to investment activities	7458	-	-
<b>2.</b>	<b>Payments related to investment activities:</b>	<b>7440</b>	<b>(1.047.579)</b>	<b>(924.850)</b>
(-)	Tangible assets	7441	(3.668)	(2.419)
(-)	Investments in property, plant and equipment	7442	-	(28)
(-)	Intangible assets	7443	(8.337)	(19.606)
(-)	Financial instruments	7444	(1.029.566)	(897.859)
(-)	Participations	7445	-	-
(-)	Other business units	7447	-	-
(-)	Other payments related to investment activities	7448	(6.008)	(4.938)
<b>C)</b>	<b>NET CASH FLOW FROM FINANCING ACTIVITIES (1 + 2)</b>	<b>7490</b>	<b>(46.075)</b>	<b>(29.873)</b>
<b>1.</b>	<b>Inflows from financing activities:</b>	<b>7480</b>	<b>28</b>	<b>401</b>
(+)	Subordinated liabilities	7481	-	-
(+)	Inflows from the issue of equity instruments and capital increases	7482	-	-
(+)	Capital contributions from owners or mutual members	7483	-	-
(+)	Sales of treasury stock	7485	28	401
(+)	Other income related to financing activities	7486	-	-
<b>2.</b>	<b>Payments related to financing activities:</b>	<b>7470</b>	<b>(46.103)</b>	<b>(30.274)</b>
(-)	Dividends to shareholders	7471	(45.016)	(30.000)
(-)	Interest payments	7475	-	-
(-)	Subordinated liabilities	7472	-	-
(-)	Capital contributions returned to shareholders	7473	-	-
(-)	Capital contributions returned to owners or mutual members	7474	-	-
(-)	Acquisition of treasury stock	7477	(1.087)	(274)
(-)	Other payments related to financial activities	7478	-	-
<b>D)</b>	<b>FOREIGN EXCHANGE DIFFERENCES</b>	<b>7492</b>	<b>300</b>	<b>315</b>
<b>E)</b>	<b>NET INCREASE / (DECREASE) IN CASH AND EQUIVALENTS (A + B + C + D)</b>	<b>7495</b>	<b>1.350</b>	<b>(23.681)</b>
<b>F)</b>	<b>OPENING CASH BALANCE AND EQUIVALENTS</b>	<b>7499</b>	<b>8.076</b>	<b>31.757</b>
<b>G)</b>	<b>CLOSING CASH BALANCES AND EQUIVALENTS (E + F)</b>	<b>7500</b>	<b>9.426</b>	<b>8.076</b>

**COMPONENTS OF CASH AND EQUIVALENTS AT PERIOD END**

		CURRENT PERIOD 31/12/2025	PREVIOUS PERIOD 31/12/2024	
(+)	Cash and banks	7550	9.426	8.076
(+)	Other financial assets	7552	-	-
(-)	Less: Bank overdrafts payable on demand	7553	-	-
	<b>TOTAL CLOSING CASH AND EQUIVALENTS</b>	<b>7600</b>	<b>9.426</b>	<b>8.076</b>

**IV. SELECTED FINANCIAL INFORMATION**  
**6. CONSOLIDATED BALANCE SHEET (IFRS) (1/2)**

Units: Thousand euro

<b>ASSETS</b>		A	B
		<b>CURRENT PERIOD</b> 31/12/2025	<b>PREVIOUS PERIOD</b> 31/12/2024
1. Cash and other equivalent liquid assets	<b>1005</b>	16.988	16.709
2. Financial assets held for trade	<b>1010</b>	-	-
3. Other financial assets at fair value, with changes in profit and loss account	<b>1015</b>	-	-
4. Financial assets available for sale	<b>1020</b>	1.135.363	983.243
5. Loans and receivables	<b>1025</b>	10.979	34.341
6. Investments held to maturity	<b>1030</b>	-	-
7. Hedging derivatives	<b>1035</b>	5.062	4.652
8. Participation of reinsurance in technical provisions	<b>1041</b>	29.151	34.097
9. Property, plant and equipment, and real estate investments:	<b>1045</b>	103.414	100.807
a) Property, plant and equipment	<b>1046</b>	42.471	42.351
b) Real estate investments	<b>1047</b>	60.943	58.456
10. Intangible assets:	<b>1050</b>	54.621	45.345
a) Goodwill	<b>1051</b>	-	-
b) Acquisition costs of portfolios	<b>1053</b>	-	-
c) Other intangible assets	<b>1052</b>	54.621	45.345
11. Participation in equity-accounted entities	<b>1055</b>	-	-
a) Associated entities	<b>1056</b>	-	-
b) Multigroup entities	<b>1057</b>	-	-
12. Tax assets:	<b>1060</b>	15.530	12.246
a) Current tax assets	<b>1061</b>	2.371	2.667
b) Deferred tax assets	<b>1062</b>	13.159	9.579
13. Other assets	<b>1075</b>	3.592	4.696
14. Assets held for sale	<b>1080</b>	-	-
<b>TOTAL ASSETS</b>	<b>1100</b>	<b>1.374.700</b>	<b>1.236.136</b>

**IV. SELECTED FINANCIAL INFORMATION**  
**6. CONSOLIDATED BALANCE SHEET (IFRS) (2/2)**

Units: Thousand euro

LIABILITIES AND EQUITY	A		B	
	CURRENT PERIOD 31/12/2025	PREVIOUS PERIOD 31/12/2024	CURRENT PERIOD 31/12/2025	PREVIOUS PERIOD 31/12/2024
<b>A) TOTAL LIABILITIES</b>	<b>1170</b>	<b>970.245</b>	<b>877.819</b>	
1. Financial liabilities held for trade	1110	-	-	
2. Other financial liabilities at fair value, with changes in profit and loss account	1115	-	-	
3. Debts:	1120	69.850	77.315	
a) Subordinated liabilities	1121	-	-	
b) Bonds and other negotiable securities	1122	-	-	
c) Debts with credit institutions	1123	-	-	
d) Other debts	1124	69.850	77.315	
4. Hedging derivatives	1130	-	-	
5. Technical provisions:	1131	853.522	767.466	
a) For unearned premiums	1132	402.715	359.455	
b) Unexpired risk reserve	1133	1.438	2.822	
c) For life assurance	1134	-	-	
d) For outstanding claims	1135	449.369	405.189	
e) For profit sharing and returned premiums	1136	-	-	
f) Other technical provisions	1137	-	-	
6. Non-technical provisions	1140	9.048	3.649	
7. Tax liabilities:	1145	37.124	28.905	
a) Current tax liabilities	1146	8.272	5.435	
b) Deferred tax liabilities	1147	28.852	23.470	
8. Other liabilities	1150	701	484	
9. Liabilities linked to assets held for sale	1165	-	-	
<b>B) TOTAL NET EQUITY (B.1 + B.2 + B.3)</b>	<b>1195</b>	<b>404.455</b>	<b>358.317</b>	
<b>B.1) SHAREHOLDERS' EQUITY</b>	<b>1180</b>	<b>408.301</b>	<b>366.829</b>	
1. Share capital or mutual fund:	1171	43.537	43.537	
a) Declared capital or mutual fund	1161	43.537	43.537	
b) Less: Uncalled capital	1162	-	-	
2. Share premium	1172	-	-	
3. Reserves	1173	310.402	289.318	
4. Less: Treasury stock and own shares	1174	(1.331)	(243)	
5. Previous years' results	1178	-	-	
6. Other contributions from partners	1179	-	-	
7. Results for the year	1175	85.710	64.217	
8. Less: Interim dividend	1176	(30.017)	(30.000)	
9. Other equity instruments	1177	-	-	
<b>B.2) VALUATION ADJUSTMENTS</b>	<b>1188</b>	<b>(3.846)</b>	<b>(8.512)</b>	
1. Items that are not reclassified to the period result	1190	-	-	
2. Items that can be recycled after the period result	1183	(3.846)	(8.512)	
a) Financial assets available for sale	1181	(3.624)	(8.569)	
b) Hedging operations	1182	-	-	
c) Foreign exchange differences	1184	-	-	
d) Correction for accounting asymmetries	1185	-	-	
e) Equity-accounted entities	1186	-	-	
f) Other adjustments	1187	(222)	57	
<b>NET EQUITY ATTRIBUTABLE TO THE CONTROLLING COMPANY (B.1 + B.2)</b>	<b>1189</b>	<b>404.455</b>	<b>358.317</b>	
<b>B.3) NON-CONTROLLING INTERESTS</b>	<b>1193</b>	<b>-</b>	<b>-</b>	
<b>TOTAL LIABILITIES AND NET EQUITY (A+ B)</b>	<b>1200</b>	<b>1.374.700</b>	<b>1.236.136</b>	

**IV. SELECTED FINANCIAL INFORMATION**  
**7. CONSOLIDATED PROFIT AND LOSS ACCOUNT (IFRS)**

Units: Thousand euro

		A	B	C	D	
		STANDALONE CURRENT PERIOD (2nd HALF)	STANDALONE PREVIOUS PERIOD (2nd HALF)	ACCUMULATED CURRENT PERIOD 31/12/2025	ACCUMULATED PREVIOUS PERIOD 31/12/2024	
(+)	1. Premiums allocated to the period, net	1201	544.233	492.714	1.049.598	967.233
(+)	2. Revenue from property and other investments	1202	17.914	20.641	46.077	45.638
(+)	3. Other technical revenue	1203	-	-	-	-
(-)	4. Net claims incurred	1204	(454.487)	(414.195)	(751.050)	(702.034)
(+/-)	5. Net variation of other technical provisions	1205	-	-	-	-
(+/-)	6. Profit sharing and returned premiums	1206	(19)	(166)	-	-
(-)	7. Net operating expenses	1207	(51.048)	(48.714)	(221.126)	(213.973)
(+/-)	8. Other technical expenses	1209	-	-	-	-
(-)	9. Expenses from property and other investments	1210	(286)	(1.962)	(9.290)	(14.671)
<b>A)</b>	<b>TECHNICAL RESULT FROM NON-LIFE OPERATIONS (1+ 2+ 3+ 4+ 5+ 6+ 7+ 8+ 9)</b>	<b>1220</b>	<b>56.307</b>	<b>48.318</b>	<b>114.209</b>	<b>82.193</b>
(+)	10. Premiums allocated to the period, net	1221	-	-	-	-
(+)	11. Revenue from property and other investments	1222	-	-	-	-
(+)	12. Revenue from investments on account of the life policyholders bearing the investment risk	1223	-	-	-	-
(+)	13. Other technical revenue	1224	-	-	-	-
(-)	14. Net claims incurred	1225	-	-	-	-
(+/-)	15. Net variation of other technical provisions	1226	-	-	-	-
(+/-)	16. Profit sharing and returned premiums	1227	-	-	-	-
(-)	17. Net operating expenses	1228	-	-	-	-
(+/-)	18. Other technical expenses	1229	-	-	-	-
(-)	19. Expenses from property and other investments	1230	-	-	-	-
(-)	20. Expenses from investments on account of the life policyholders bearing the investment risk	1231	-	-	-	-
<b>B)</b>	<b>TECHNICAL RESULT FROM LIFE OPERATIONS (10 + 11 + 12 + 13 + 14 + 15 + 16 + 17 + 18 + 19 + 20)</b>	<b>1240</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>C)</b>	<b>TECHNICAL RESULT (A + B)</b>	<b>1245</b>	<b>56.307</b>	<b>48.318</b>	<b>114.209</b>	<b>82.193</b>
(+)	21. Revenue from property and other investments	1246	-	-	-	-
(-)	22. Expenses from property and other investments	1247	-	-	-	-
(+)	23. Other revenue	1248	2.801	3.060	5.178	5.652
(-)	24. Other expenses	1249	(3.111)	(2.352)	(5.252)	(4.534)
<b>E)</b>	<b>RESULT BEFORE TAX (C + 21 + 22 + 23 + 24)</b>	<b>1265</b>	<b>55.997</b>	<b>49.026</b>	<b>114.135</b>	<b>83.311</b>
(+/-)	26. Corporate Income Tax	1270	(14.056)	(10.227)	(28.425)	(19.094)
<b>F)</b>	<b>RESULT FOR THE PERIOD FROM ONGOING OPERATIONS (E + 25)</b>	<b>1280</b>	<b>41.941</b>	<b>38.799</b>	<b>85.710</b>	<b>64.217</b>
(+/-)	27. Result after tax from discontinued operations	1285	-	-	-	-
<b>G)</b>	<b>RESULT FOR THE PERIOD (F + 26)</b>	<b>1288</b>	<b>41.941</b>	<b>38.799</b>	<b>85.710</b>	<b>64.217</b>
	a) Result attributable to the controlling company	1300	41.941	38.799	85.710	64.217
	b) Result attributable to non-controlling interests	1289	-	-	-	-
<b>EARNINGS PER SHARE</b>			Amount (X,XX euros)	Amount (X,XX euros)	Amount (X,XX euros)	Amount (X,XX euros)
	Reported	1290	0,04	0,06	0,08	0,06
	Diluted	1295	0,04	0,06	0,08	0,06

**IV. SELECTED FINANCIAL INFORMATION**  
**8. OTHER COMPREHENSIVE INCOME (IFRS ADOPTED)**

Units: Thousand euro

		A	B	C	D
		STANDALONE CURRENT PERIOD (2nd HALF)	STANDALONE PREVIOUS PERIOD (2nd HALF)	ACCUMULATED CURRENT PERIOD 31/12/2025	ACCUMULATED PREVIOUS PERIOD 31/12/2024
<b>A) CONSOLIDATED PROFIT AND LOSS FOR THE YEAR</b>	<b>1305</b>	41.941	38.799	85.710	64.217
<b>B) OTHER GLOBAL RESULTS - ITEMS NOT RECLASSIFIED TO THE RESULT FOR THE PERIOD</b>	<b>1310</b>	2.584	(1.481)	5.745	2.125
1. Actuarial gains/(losses) for long-term remuneration for employees	1370	7.660	2.834	7.660	2.834
2. Participation in other recognized global results from investments in joint and associated businesses	1371	-	-	-	-
3. Other income and expenses not reclassified to the result for the period	1372	(4.215)	(4.808)	-	-
4. Tax effect	1373	(861)	493	(1.915)	(709)
<b>C) OTHER GLOBAL RESULTS - ITEMS THAT CAN BE SUBSEQUENTLY RECLASSIFIED TO THE RESULT FOR THE PERIOD</b>	<b>1345</b>	(1.764)	9.565	832	8.847
1. Financial assets available for sale:	1315	(2.059)	15.835	1.481	13.287
a) Gains/(Losses) due to valuation	1316	(2.251)	16.814	1.054	14.545
b) Amounts transferred to the income statement	1317	192	(979)	427	(1.258)
c) Other reclassifications	1318	-	-	-	-
2. Cash flow hedging:	1320	-	-	-	-
a) Gains/(Losses) due to valuation	1321	-	-	-	-
b) Amounts transferred to the income statement	1322	-	-	-	-
c) Amounts recognised at initial value of hedged items	1323	-	-	-	-
d) Other reclassifications	1324	-	-	-	-
3. Hedging of net investments in businesses abroad:	1325	-	-	-	-
a) Gains/(Losses) due to valuation	1326	-	-	-	-
b) Amounts transferred to the income statement	1327	-	-	-	-
c) Other reclassifications	1328	-	-	-	-
4. Foreign exchange differences:	1330	-	-	-	-
a) Gains/(Losses) due to valuation	1331	-	-	-	-
b) Amounts transferred to the income statement	1332	-	-	-	-
c) Other reclassifications	1333	-	-	-	-
5. Correction of accounting asymmetries:	1335	(293)	(3.083)	(372)	(1.491)
a) Gains/(Losses) due to valuation	1336	(293)	(3.083)	(372)	(1.491)
b) Amounts transferred to the income statement	1337	-	-	-	-
c) Other reclassifications	1338	-	-	-	-
6. Assets held for sale:	1340	-	-	-	-
a) Gains/(Losses) due to valuation	1341	-	-	-	-
b) Amounts transferred to the income statement	1342	-	-	-	-
c) Other reclassifications	1343	-	-	-	-
7. Participation in other recognized global results from investments in joint and associated businesses:	1350	-	-	-	-
a) Gains/(Losses) due to valuation	1351	-	-	-	-
b) Amounts transferred to the income statement	1352	-	-	-	-
c) Other reclassifications	1353	-	-	-	-
8. Other income and expenses that can be subsequently reclassified to the result for the period	1355	-	-	-	-
9. Tax effect	1360	588	(3.187)	(277)	(2.949)
<b>TOTAL GLOBAL RESULT FOR THE PERIOD (A + B + C)</b>	<b>1400</b>	42.761	46.883	92.287	75.189
a) Attributable to the controlling company	1398	42.761	46.883	92.287	75.189
b) Attributable to minority interests	1399	-	-	-	-

**IV. SELECTED FINANCIAL INFORMATION**  
**9. CONSOLIDATED STATEMENT OF CHANGES IN EQUITY (IFRS) (1/2)**

Units: Thousand euro

CURRENT PERIOD		A	B	C	D	E	F	G	H	
		Equity of the controlling company							Non-controlling interests	Total equity
		Shareholders' Equity					Adjustments for changes in value			
	Capital or mutual fund	Share premium and other reserves	Treasury stock and own shares	Result for the period attributable to the controlling company	Other equity instruments					
<b>Opening balance as of 01/01/2024</b>	<b>3110</b>	43.537	289.318	(243)	64.217	(30.000)	(8.512)	-	358.317	
Adjustments for changes in accounting criteria	3111								-	
Adjustments for errors	3112								-	
<b>Adjusted opening balance</b>	<b>3115</b>	43.537	289.318	(243)	64.217	(30.000)	(8.512)	-	358.317	
<b>I. Total revenue/ (expenses) recognized</b>	<b>3120</b>		1.911		85.710		4.666		92.287	
<b>II. Operations with shareholders or owners</b>	<b>3125</b>	-	-	(1.088)	(15.000)	(30.017)	-	-	(46.105)	
1. Capital increases (decreases)	3126								-	
2. Conversion of financial liabilities to equity	3127								-	
3. Distribution of dividends	3128		-		(15.000)	(30.017)			(45.017)	
4. Operations involving treasury stock or own shares	3129			(1.088)					(1.088)	
5. Increases / (Decreases) due to changes in business combinations	3130								-	
6. Other operations with shareholders or owners	3132								-	
<b>III. Other variations in equity</b>	<b>3135</b>	-	19.173	-	(49.217)	30.000	-	-	(44)	
1. Payments using equity instruments	3136		28						28	
2. Transfers between equity items	3137		19.217		(49.217)	30.000			-	
3. Other variations	3138		(72)						(72)	
<b>Closing balance as of 31/12/2024</b>	<b>3140</b>	43.537	310.402	(1.331)	85.710	(30.017)	(3.846)	-	404.455	

**IV. SELECTED FINANCIAL INFORMATION**  
**9. CONSOLIDATED STATEMENT OF CHANGES IN EQUITY (IFRS) (2/2)**

Units: Thousand euro

PREVIOUS PERIOD		A	B	C	D	E	F	G	H	
		Equity of the controlling company							Non-controlling interests	Total equity
		Shareholders' Equity					Adjustments for changes in value			
		Capital or mutual fund	Share premium and other reserves	Treasury stock and own shares	Result for the period attributable to the controlling company	Other equity instruments				
Opening balance as of 01/01/2023 (period of comparison)	3150	43.537	291.584	(644)	(4.390)	-	(17.052)	-	313.035	
Adjustments for changes in accounting criteria	3151								-	
Adjustments for errors	3152								-	
<b>Adjusted opening balance</b>	<b>3155</b>	<b>43.537</b>	<b>291.584</b>	<b>(644)</b>	<b>(4.390)</b>	<b>-</b>	<b>(17.052)</b>	<b>-</b>	<b>313.035</b>	
<b>I. Total revenue/ (expenses) recognized</b>	<b>3160</b>		2.432		64.217		8.540		75.189	
<b>II. Operations with shareholders or owners</b>	<b>3165</b>	-	-	401	-	(30.000)	-	-	(29.599)	
1. Capital increases (decreases)	3166								-	
2. Conversion of financial liabilities to equity	3167								-	
3. Distribution of dividends	3168		-			(30.000)			(30.000)	
4. Operations involving treasury stock or own shares	3169			401					401	
5. Increases / (Decreases) due to changes in business combinations	3170								-	
6. Other operations with shareholders or owners	3172								-	
<b>III. Other variations in equity</b>	<b>3175</b>	-	(4.698)	-	4.390	-	-	-	(308)	
1. Payments using equity instruments	3176		(273)						(273)	
2. Transfers between equity items	3177		(4.390)		4.390				-	
3. Other variations	3178		(35)						(35)	
<b>Closing balance as of 31/12/2023 (period of comparison)</b>	<b>3180</b>	<b>43.537</b>	<b>289.318</b>	<b>(243)</b>	<b>64.217</b>	<b>(30.000)</b>	<b>(8.512)</b>	<b>-</b>	<b>358.317</b>	

**IV. SELECTED FINANCIAL INFORMATION**  
**10. A. CONSOLIDATED CASH FLOW STATEMENT (DIRECT METHOD) (IFRS)**

Units: Thousand euro

		A	B
		CURRENT PERIOD 31/12/2025	PREVIOUS PERIOD 31/12/2024
<b>A)</b>	<b>NET CASH FLOW FROM OPERATING ACTIVITIES (1 + 2 + 3)</b>	<b>8435</b>	<b>140.950</b>
1.	<b>Insurance activities:</b>	<b>8405</b>	<b>154.728</b>
(+)	Inflows from insurance activities	8406	1.171.278
(-)	Outflows from insurance activities	8407	(1.016.550)
2.	<b>Other operating activities:</b>	<b>8410</b>	<b>11.124</b>
(+)	Cash inflows from other operating activities	8415	10.740
(-)	Cash outflows from other operating activities	8416	384
3.	<b>Inflows / (outflows) due to corporate income tax</b>	<b>8425</b>	<b>(24.902)</b>
<b>B)</b>	<b>NET CASH FLOW FROM INVESTMENT ACTIVITIES (1 + 2)</b>	<b>8460</b>	<b>(90.782)</b>
1.	<b>Inflows from investment activities:</b>	<b>8450</b>	<b>961.019</b>
(+)	Property, plant and equipment	8451	68
(+)	Real estate investment	8452	4.204
(+)	Intangible fixed assets	8453	-
(+)	Financial instruments	8454	915.124
(+)	Investments in associates	8455	-
(+)	Controlled companies and other business units	8457	-
(+)	Interests collected	8456	37.705
(+)	Dividends collected	8459	3.918
(+)	Other income related to investment activities	8458	-
2.	<b>Payments related to investment activities:</b>	<b>8440</b>	<b>(1.051.801)</b>
(-)	Property, plant and equipment	8441	(3.739)
(-)	Real estate investment	8442	(164)
(-)	Intangible fixed assets	8443	(8.337)
(-)	Financial instruments	8444	(1.033.004)
(-)	Investments in associates	8445	-
(-)	Controlled companies and other business units	8447	-
(-)	Other payments related to investment activities	8448	(6.557)
<b>C)</b>	<b>NET CASH FLOW FROM FINANCING ACTIVITIES (1 + 2)</b>	<b>8490</b>	<b>(50.189)</b>
1.	<b>Inflows from financing activities:</b>	<b>8480</b>	<b>28</b>
(+)	Subordinated liabilities	8481	-
(+)	Inflows from the issue of equity instruments and capital increases	8482	-
(+)	Capital contributions from owners or partners	8483	-
(+)	Sales of treasury stock	8485	28
(+)	Other income related to financing activities	8486	-
(+)	Sales of interests to external associates	8487	-
2.	<b>Payments related to financing activities:</b>	<b>8470</b>	<b>(50.217)</b>
(-)	Dividends to shareholders	8471	(45.016)
(-)	Interest paid	8475	-
(-)	Subordinated liabilities	8472	-
(-)	Capital contributions returned to shareholders	8473	-
(-)	Capital contributions returned to owners or partners	8474	-
(-)	Acquisition of treasury stock	8477	(1.088)
(-)	Other payments related to financing activities	8478	(4.113)
(-)	Acquisition of non-controlling interests	8479	-
<b>D)</b>	<b>FOREIGN EXCHANGE DIFFERENCES</b>	<b>8492</b>	<b>300</b>
<b>E)</b>	<b>NET INCREASE / (DECREASE) IN CASH AND EQUIVALENTS (A + B + C + D)</b>	<b>8495</b>	<b>279</b>
<b>F)</b>	<b>OPENING CASH BALANCE AND EQUIVALENTS</b>	<b>8499</b>	<b>16.709</b>
<b>G)</b>	<b>CLOSING CASH BALANCES AND EQUIVALENTS (E + F)</b>	<b>8500</b>	<b>16.988</b>

**COMPONENTS OF CASH AND EQUIVALENTS AT PERIOD END**

		CURRENT PERIOD 12/31/2025	PREVIOUS PERIOD 12/31/2024
(+)	Cash and banks	8550	16.988
(+)	Other financial assets	8552	-
(-)	Less: Bank overdrafts payable on demand	8553	-
	<b>TOTAL CLOSING CASH AND EQUIVALENTS</b>	<b>8600</b>	<b>16.988</b>



**IV. SELECTED FINANCIAL INFORMATION**  
**10. B. CONSOLIDATED CASH FLOW STATEMENT (INDIRECT METHOD) (IFRS)**

Units: Thousand euro

		A	B
		CURRENT PERIOD 31/12/2025	PREVIOUS PERIOD 31/12/2024
<b>A)</b>	<b>NET CASH FLOW FROM OPERATING ACTIVITIES (1 + 2 + 3 + 4)</b>	<b>1435</b>	
1.	<b>Result before taxes</b>	<b>1405</b>	
2.	<b>Result adjustments</b>	<b>1410</b>	
(+/-)	Variation in provisions	1415	
(+/-)	Other adjustments	1419	
3.	<b>Net Increase / (Decrease) in assets and liabilities from operating activities</b>	<b>1420</b>	
4.	<b>Other cash flows from operating activities</b>	<b>1431</b>	
(+/-)	Inflows / (outflows) due to corporate income tax	1430	
(+/-)	Otros cobros/(pagos) de actividades de explotación	1432	
<b>B)</b>	<b>NET CASH FLOW FROM INVESTMENT ACTIVITIES (1 + 2)</b>	<b>1460</b>	
1.	<b>Inflows from investment activities:</b>	<b>1450</b>	
(+)	Property, plant and equipment	1451	
(+)	Real estate investment	1452	
(+)	Intangible fixed assets	1453	
(+)	Financial instruments	1454	
(+)	Investments in associates	1455	
(+)	Controlled companies and other business units	1457	
(+)	Interests collected	1456	
(+)	Dividends collected	1459	
(+)	Other income related to investment activities	1458	
2.	<b>Payments related to investment activities:</b>	<b>1440</b>	
(-)	Property, plant and equipment	1441	
(-)	Real estate investment	1442	
(-)	Intangible fixed assets	1443	
(-)	Financial instruments	1444	
(-)	Investments in associates	1445	
(-)	Controlled companies and other business units	1447	
(-)	Other payments related to investment activities	1448	
<b>C)</b>	<b>NET CASH FLOW FROM FINANCING ACTIVITIES (1 + 2)</b>	<b>1490</b>	
1.	<b>Inflows from financing activities:</b>	<b>1480</b>	
(+)	Subordinated liabilities	1481	
(+)	Inflows from the issue of equity instruments and capital increases	1482	
(+)	Capital contributions from owners or partners	1483	
(+)	Sales of treasury stock	1485	
(+)	Other income related to financing activities	1486	
(+)	Sales of interests to external associates	1487	
2.	<b>Payments related to financing activities:</b>	<b>1470</b>	
(-)	Dividends to shareholders	1471	
(-)	Interest paid	1475	
(-)	Subordinated liabilities	1472	
(-)	Capital contributions returned to shareholders	1473	
(-)	Capital contributions returned to owners or partners	1474	
(-)	Acquisition of treasury stock	1477	
(-)	Other payments related to financing activities	1478	
(-)	Acquisition of non-controlling interests	1479	
<b>D)</b>	<b>FOREIGN EXCHANGE DIFFERENCES</b>	<b>1492</b>	
<b>E)</b>	<b>NET INCREASE / (DECREASE) IN CASH AND EQUIVALENTS (A + B + C + D)</b>	<b>1495</b>	
<b>F)</b>	<b>OPENING CASH BALANCE AND EQUIVALENTS</b>	<b>1499</b>	
<b>G)</b>	<b>CLOSING CASH BALANCES AND EQUIVALENTS (E + F)</b>	<b>1500</b>	

COMPONENTS OF CASH AND EQUIVALENTS AT PERIOD END

		CURRENT PERIOD 31/12/2025	PREVIOUS PERIOD 31/12/2024
(+)	Cash and banks	1550	
(+)	Other financial assets	1552	
(-)	Less: Bank overdrafts payable on demand	1553	
	<b>TOTAL CLOSING CASH AND EQUIVALENTS</b>	<b>1600</b>	

**IV. SELECTED FINANCIAL INFORMATION**  
**11. DIVIDENDS PAID**

		CURRENT PERIOD			PREVIOUS PERIOD		
		Euros per share (X.XX)	Amount	Total outstanding shares	Euros per share (X.XX)	Amount	Total outstanding shares
			(Thousand euro)			(Thousand euro)	
Ordinary shares	<b>2158</b>	0,04	45.016		0,03	30.000	
Other shares (non-voting, redeemable, etc)	<b>2159</b>						
<b>Total dividends paid</b>	<b>2160</b>	0,04	45.016		0,03	30.000	
a) Dividends paid out against results	<b>2155</b>	0,04	45.016		0,03	30.000	
b) Dividends paid out against reserves or share premium	<b>2156</b>						
c) Dividends in kind	<b>2157</b>						
d) Flexible payment	<b>2154</b>						

Units: Thousand euro

**IV. SELECTED FINANCIAL INFORMATION**

**12. BREAKDOWN OF FINANCIAL INSTRUMENTS BY NATURE AND CATEGORY (1/2)**

Units: Thousand euro

FINANCIAL ASSETS: NATURE / CATEGORY		A	B	C	D	E
		CURRENT PERIOD				
		Financial assets held for trading	Other financial assets at FV with changes in P&L	Financial assets available for sale	Loans and receivables	Investments held to maturity
Derivatives	2062					
Equity instruments	2063			110.444		
Debt securities	2064			966.494		
Hybrid instruments	2065					
Loans	2066				144.628	
Deposits established for accepted reinsurance and other deposits	2067					
Receivables on direct insurance, reinsurance, and coinsurance	2068					
Investments on behalf of life insurance policy holders bearing investment risk	2069					
Other financial assets	2070					
<b>TOTAL (INDIVIDUAL)</b>	<b>2075</b>	-	-	1.076.938	144.628	-

Derivatives	2162					
Equity instruments	2163			143.358		
Debt securities	2164			992.005		
Hybrid instruments	2165					
Loans	2166				10.979	
Deposits established for accepted reinsurance and other deposits	2167					
Receivables on direct insurance, reinsurance, and coinsurance	2168					
Investments on behalf of life insurance policy holders bearing investment risk	2169					
Other financial assets	2170					
<b>TOTAL (CONSOLIDATED)</b>	<b>2175</b>	-	-	1.135.363	10.979	-

FINANCIAL LIABILITIES: NATURE / CATEGORY		A	B	C
		CURRENT PERIOD		
		Financial liabilities held for trading	Other financial liabilities at FV with changes in P&L	Debts and payables
Derivatives	2076			
Subordinated liabilities	2077			
Deposits received on ceded reinsurance	2079			936
Due on direct insurance, reinsurance and coinsurance operations	2080			2.752
Debentures and other negotiable securities	2081			
Due to credit institutions	2082			
Due on preparatory operations for insurance contracts	2083			
Other financial liabilities	2084			50.175
<b>TOTAL (INDIVIDUAL)</b>	<b>2090</b>	-	-	53.863
Derivatives	2176			
Subordinated liabilities	2177			
Deposits received on ceded reinsurance	2179			936
Due on direct insurance, reinsurance and coinsurance operations	2180			2.752
Debentures and other negotiable securities	2181			
Due to credit institutions	2182			
Due on preparatory operations for insurance contracts	2183			
Other financial liabilities	2184			66.162
<b>TOTAL (CONSOLIDATED)</b>	<b>2190</b>	-	-	69.850

(Abbreviations- FV: Fair Value / P&L: profit and loss account)



**IV. SELECTED FINANCIAL INFORMATION**

**12. BREAKDOWN OF FINANCIAL INSTRUMENTS BY NATURE AND CATEGORY (2/2)**

Units: Thousand euro

FINANCIAL ASSETS: NATURE / CATEGORY		A	B	C	D	E
		PREVIOUS PERIOD				
		Financial assets held for trading	Other financial assets at FV with changes in P&L	Financial assets available for sale	Loans and receivables	Investments held to maturity
Derivatives	5062					
Equity instruments	5063			100.327		
Debt securities	5064			829.795		
Hybrid instruments	5065					
Loans	5066				156.814	
Deposits established for accepted reinsurance and other deposits	5067					
Receivables on direct insurance, reinsurance, and coinsurance	5068					
Investments on behalf of life insurance policy holders bearing investment risk	5069					
Other financial assets	5070					
<b>TOTAL (INDIVIDUAL)</b>	<b>5075</b>	-	-	930.122	156.814	-
Derivatives	5162					
Equity instruments	5163			132.794		
Debt securities	5164			850.449		
Hybrid instruments	5165					
Loans	5166				34.341	
Deposits established for accepted reinsurance and other deposits	5167					
Receivables on direct insurance, reinsurance, and coinsurance	5168					
Investments on behalf of life insurance policy holders bearing investment risk	5169					
Other financial assets	5170					
<b>TOTAL (CONSOLIDATED)</b>	<b>5175</b>	-	-	983.243	34.341	-

FINANCIAL LIABILITIES: NATURE / CATEGORY		A	B	C
		PREVIOUS PERIOD		
		Financial liabilities held for trading	Other financial liabilities at FV with changes in P&L	Debts and payables
Derivatives	5076			
Subordinated liabilities	5077			
Deposits received on ceded reinsurance	5079			346
Due on direct insurance, reinsurance and coinsurance operations	5080			3.491
Debentures and other negotiable securities	5081			
Due to credit institutions	5082			
Due on preparatory operations for insurance contracts	5083			
Other financial liabilities	5084			59.132
<b>TOTAL (INDIVIDUAL)</b>	<b>5090</b>	-	-	62.969
Derivatives	5176			
Subordinated liabilities	5177			
Deposits received on ceded reinsurance	5179			346
Due on direct insurance, reinsurance and coinsurance operations	5180			3.438
Debentures and other negotiable securities	5181			
Due to credit institutions	5182			
Due on preparatory operations for insurance contracts	5183			
Other financial liabilities	5184			73.531
<b>TOTAL (CONSOLIDATED)</b>	<b>5190</b>	-	-	77.315

(Abbreviations- FV: Fair Value / P&L: profit and loss account)



**IV. SELECTED FINANCIAL INFORMATION**

**13. INFORMATION BY SEGMENTS**

Units: Thousand euro

GEOGRAPHICAL AREA		A	B	C	D
		Distribution of net premiums attributed to business by geographical area			
		INDIVIDUAL		CONSOLIDATED	
		CURRENT PERIOD	PREVIOUS PERIOD	CURRENT PERIOD	PREVIOUS PERIOD
National market	2210	1.050.501	967.341	1.049.529	967.159
International market	2215	69	74	69	74
a) European Union	2216	69	74	69	74
a.1) Euro Zone	2217	69	74	69	74
a.2) Non-Euro Zone	2218				
b) Rest	2219				
<b>TOTAL</b>	<b>2220</b>	<b>1.050.570</b>	<b>967.415</b>	<b>1.049.598</b>	<b>967.233</b>

SEGMENTS		CONSOLIDATED			
		Total ordinary revenues		Result	
		CURRENT PERIOD	PREVIOUS PERIOD	CURRENT PERIOD	PREVIOUS PERIOD
Motor	2221	867.206	798.989	90.287	64.361
Home	2222	159.051	149.109	25.898	22.413
Health	2223	20.094	17.913	(1.991)	(4.327)
Other insurance	2224	2.555	1.088	14	(254)
Other activities (non-technical)	2225			(73)	1.118
	2226				
	2227				
	2228				
	2229				
	2230				
<b>TOTAL</b>	<b>2235</b>	<b>1.048.906</b>	<b>967.099</b>	<b>114.135</b>	<b>83.311</b>



**IV. SELECTED FINANCIAL INFORMATION**

**14. AVERAGE WORKFORCE**

		INDIVIDUAL		CONSOLIDATED	
		CURRENT PERIOD	PREVIOUS PERIOD	CURRENT PERIOD	PREVIOUS PERIOD
<b>AVERAGE WORKFORCE</b>	<b>2295</b>	<b>2.136</b>	<b>2.158</b>	<b>2.412</b>	<b>2.433</b>
Men	<b>2296</b>	832	841	1.014	1.022
Women	<b>2297</b>	1.304	1.316	1.398	1.411

**IV. SELECTED FINANCIAL INFORMATION**

**15. REMUNERATIONS RECEIVED BY DIRECTORS AND MANAGERS**

**DIRECTORS:**

Remuneration concept:		Amount (Thousand euro)	
		CURRENT PERIOD	PREVIOUS PERIOD
Remuneration for being a member of the Board and/or Board Committees	<b>2310</b>	205	212
Salaries	<b>2311</b>	4.274	3.357
Variable remuneration in cash	<b>2312</b>	819	690
Share-based remuneration system	<b>2313</b>		
Compensation	<b>2314</b>		
Long-term savings system	<b>2315</b>		
Other items	<b>2316</b>	72	67
<b>TOTAL</b>	<b>2320</b>	<b>5.370</b>	<b>4.326</b>

**MANAGERS:**

		Amount (Thousand euro)	
		CURRENT PERIOD	PREVIOUS PERIOD
Total remuneration received by managers	<b>2325</b>	<b>5.370</b>	<b>4.326</b>

**IV. SELECTED FINANCIAL INFORMATION**  
**16. TRANSACTIONS WITH RELATED PARTIES (1/2)**

Units: Thousand euro

		CURRENT PERIOD				
		Significant shareholders	Directors and Managers	People, companies or undertakings of the Group	Other related parties	Total
<b>REVENUE AND EXPENSES:</b>						
1) Financial expenses	2340	339				339
2) Leases	2343					-
3) Reception of services	2344					-
4) Purchase of goods (completed or in progress)	2345					-
5) Other expenses	2348	6.051				6.051
<b>EXPENSES (1+2+3+4+5)</b>	<b>2350</b>	<b>6.390</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>6.390</b>
6) Financial income	2351	1.904				1.904
7) Dividends received	2354					-
8) Previsions of services	2356	224				224
9) Sale of goods (completed or in progress)	2357					-
10) Other revenue	2359	964				964
<b>REVENUE (6+7+8+9+10)</b>	<b>2360</b>	<b>3.092</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>3.092</b>

		CURRENT PERIOD				
		Significant shareholders	Directors and Managers	People, companies or undertakings of the Group	Other related parties	Total
<b>OTHER TRANSACTIONS:</b>						
Financing agreements, credit and capital contributions (lender)	2372					-
Financing agreements, credit and capital contributions (borrower)	2375					-
Guarantees and sureties provided	2381					-
Guarantees and sureties received	2382					-
Commitments made	2383					-
Dividends and other benefits distributed	2386	45.016				45.016
Other operations	2385					-

		CURRENT PERIOD				
		Significant shareholders	Directors and Managers	People, companies or undertakings of the Group	Other related parties	Total
<b>CLOSING BALANCE:</b>						
1) Clients and commercial debtors	2341	207				207
2) Loans and credits granted	2342					-
3) Other collection rights	2346					-
<b>TOTAL BALANCE RECEIVABLE (1+2+3)</b>	<b>2347</b>	<b>207</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>207</b>
4) Providers and commercial creditors	2352	37				37
5) Loans and credits received	2353					-
6) Other payments due	2355					-
<b>TOTAL BALANCE OWED (4+5+6)</b>	<b>2358</b>	<b>37</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>37</b>

**IV. SELECTED FINANCIAL INFORMATION**  
**16. TRANSACTIONS WITH RELATED PARTIES (2/2)**

Units: Thousand euro

		PREVIOUS PERIOD				Total
		Significant shareholders	Directors and Managers	People, companies or undertakings of the Group	Other related parties	
<b>REVENUE AND EXPENSES:</b>						
1) Financial expenses	6340	337				337
2) Leases	6343					-
3) Reception of services	6344					-
4) Purchase of goods (completed or in progress)	6345					-
5) Other expenses	6348	6.472				6.472
<b>EXPENSES (1+2+3+4+5)</b>	<b>6350</b>	<b>6.809</b>	-	-	-	<b>6.809</b>
6) Financial income	6351	545				545
7) Dividends received	6354					-
8) Previsions of services	6356	2.819				2.819
9) Sale of goods (completed or in progress)	6357					-
10) Other revenue	6359	701				701
<b>REVENUE (6+7+8+9+10)</b>	<b>6360</b>	<b>4.065</b>	-	-	-	<b>4.065</b>

		PREVIOUS PERIOD				Total
		Significant shareholders	Directors and Managers	People, companies or undertakings of the Group	Other related parties	
<b>OTHER TRANSACTIONS:</b>						
Financing agreements, credit and capital contributions (lender)	6372					-
Financing agreements, credit and capital contributions (borrower)	6375					-
Guarantees and sureties provided	6381					-
Guarantees and sureties received	6382					-
Commitments made	6383					-
Dividends and other benefits distributed	6386	30.000				30.000
Other operations	6385					-

		PREVIOUS PERIOD				Total
		Significant shareholders	Directors and Managers	People, companies or undertakings of the Group	Other related parties	
<b>CLOSING BALANCE:</b>						
1) Clients and commercial debtors	6341	359				359
2) Loans and credits granted	6342					-
3) Other collection rights	6346					-
<b>TOTAL BALANCE RECEIVABLE (1+2+3)</b>	<b>6347</b>	<b>359</b>	-	-	-	<b>359</b>
4) Providers and commercial creditors	6352	287				287
5) Loans and credits received	6353					-
6) Other payments due	6355					-
<b>TOTAL BALANCE OWED (4+5+6)</b>	<b>6358</b>	<b>287</b>	-	-	-	<b>287</b>